

## Penn Compression Terms & Conditions

- Terms: Net 30 days.
- Shipping: F.O.B Smithfield, NC & Irwin, PA.
- Rejections: Allowed up to 90 day from ship date.
- Ship Quantities: Penn reserves the right to ship + or 10% of the initial PO.
- Pricing: Part Pricing is subject to change with a 30-day notice (Blanket orders are included).
- Tool Removal: Tools being removed from Penn maybe subject to a removal charge.
  This cost will be at Penn's discretion. All open invoices & manufacturing goods
  associated with the tooling being removed must be paid in full before tooling is
  released.
- Upon issuing a PO to Penn and unless otherwise agreed upon in writing by both parties, all of the above Terms & Conditions will prevail.